ZISHI CORNERSTONE

How to conduct and manage your own board evaluations

Core Details

10.00am — 12.00pm

📞 *2 CPD Hours*

To Book

Call
+44 (0)204 551 8568
(Please choose option 2)

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Online
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Your Consultant
Stephen Fairclough

Stephen is a former Head of Education for HSBC covering the UK and Europe, responsible for regulatory and financial crime related compliance learning. His time at HSBC was during intense scrutiny from regulators and government functions during the bank's Deferred Prosecution Agreement. With other roles ranging from advising customers within a high street retail branch, to Senior Vice President responsible for Global Risk & Compliance training at a US based bank, Stephen's range of experience is adaptable to your business. He also worked in the Insurance Firms division at the Financial Conduct Authority (in the FSA days) where he was the divisional expert for the rules and outcomes required under the Training & Competence handbook. Stephen won the Thomson Reuters award for "Most Effective Compliance Training at a Regulated Firm" in 2010. Stephen has worked with retail, commercial, wholesale and private banking channels. While enjoying the design and delivery of training to an audience either live or virtually.

An effective board is essential for all firms, in the eyes of the regulators, as it is seen as central to corporate governance standards. Having an effective board is also desirable for firms themselves as they are known to contribute to better results.

Some firms understand the importance and benefits of undertaking board evaluations, and most will have been told that externally validated evaluations are the most effective. However, an effective evaluation carried out by an external facilitator can be expensive, time consuming and sometimes even viewed as disruptive. But knowing the positive impact these have on your firms performance you'd prefer to find an effective way to run your own effective board evaluations on an regular basis.

Conducting effective evaluations on a regular basis can help improve performance on three levels:

- Organisational
- Board
- Individual development

That sounds great but, as a firm, how do you know your internal evaluations are providing improved performance across all three levels? We hear the same following questions from clients, do any sound familiar?

- How effective are our board and committees?
- What should we look for when evaluating the effectiveness of our board?
- Who should we engage with to complete a meaningful evaluation?
- How can we ensure the evaluation process and outcomes remain positive and constructive?

That is exactly why we have developed this workshop, to provide your firm with the opportunity to gain validation on your existing processes whilst answering providing answers to the questions above.

How to conduct and manage your own board evaluations

Cost

£295 / person + VAT £354
A discount of 10% per person is available when booking for 2 or more delegates on the same course in a single booking.

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In-house Course?

This course works well as an in-house event, contact us to discuss your needs on 0204 551 8568 or email info@thezishi.com

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ZISHI Cornerstone

Benefits

This workshop is designed to provide guidance and best practice on the criteria that should be considered for any internal evaluation, as well as:

- To provide guidance on what makes an effective board
- The methods of gathering relevant information
- Using examples of good practice to assess and evaluate these findings
- Developing a progressive action plan to build improvement

Agenda

Session	Learning Outcomes

Consider how an effective Board Operate	• Strategic leadership
	  • Board structure, composition and development
	  • The role of the Chairman
	  • Strategic Planning and performance measures
	  • Board time - in and out of Board/committee meetings
	  • Culture and values
	• Oversight and Governance
	  • Committee structure, TORs and governance processes
	  • Agenda management, actions and outcomes
	  • Management Responsibilities MAP (MRM)
	  • SMF role holders and prescribed responsibilities
	  • Statements of Responsibility (SoR)
	• Information and communication
	  • Information sources, board packs and other MI
	  • Informed decision making and challenge
	  • Information flows, external briefing and reporting
	  • Internal Communications
	• Competent performance
	  • Board / Committee appointments, roles and responsibilities
	  • Competence standards, assessing and maintaining, including FIT criteria
	  • Induction, training and professional development
	  • Performance Appraisal

How to conduct and manage your own board evaluations

Session	Learning Outcomes
Understanding how to assess and evaluate these effectiveness criteria	• Guidance and direction on internal evaluation methods and good practice which will enable a firm to assess board effectiveness in areas such as: • The governance control framework • The mix of skills, experience and diversity of the Board • The effectiveness of CPD and professional development undertaken by the Board • Leadership style and supportive environment provided by the Chairman • Working together effectively • Individuals and their level of contribution • The quality of information provided to the Board • The speed and effectiveness of decision making • The balance of discussion and time spent on strategy and governance • The recording and reporting undertaken • Understanding and satisfying appropriate regulatory requirements • Communication style and methods
Understanding how to use the information to Identify areas for improvement and build an action plan	• Recognise strengths and areas for improvement • Establishing priorities • Engaging as a team to construct an Action Plan • Success measures, timeline and progress reviews